



a bank consulting company

Regulatory Compliance

Pre-Purchase Analysis

Bank management is required to complete a thorough pre-purchase analysis to ensure the bank understands all aspects of a BOLI program.

EBS provides each bank client with substantial pre-purchase analysis documentation and BOLI due diligence assistance. Listed below are some categories for which EBS provides documentation assistance.

- **Determining/Quantifying the need for insurance**
- **Vendor qualification**
- **Carrier selection**
- **Review of the characteristics of the available BOLI products**
- **Analysis of the benefits of BOLI**
- **Reasonable compensation analysis, if needed**
- **Analysis of BOLI risks**
- **Documentation of safe and sound banking practices**
- **Accounting considerations**
- **State insurable interest information**

The above information is combined with the bank's internal due diligence information to create a valuable regulatory resource when discussing the BOLI program with bank examiners.